

SHAH CONSTRUCTION COMPANY LIMITED

11 Shah Industrial Estate, Opp Anna Tenple, New Link Road, Andheri West ,Mumbai 400053

Email Id: scclindia@yahoo.co.in | Website: www.shah-construction.in

CIN: L45202MH1949PLC007048

Date: 15th September 2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Scrip Code: 509870

Dear Sirs,

Sub: Outcome of Board Meeting of the Company held on 15th September 2020

Pursuant to Regulation 30 and Regulation 33 of SEBI (LODR) Regulations, 2015 we wish to inform you that the Board of Directors at its meeting held today i.e. 15th September 2020 have inter-alia considered and approved the following matters.

1. Un-audited Standalone Financial Results of the Company for the quarter ended 30th June, 2020.
2. Limited Review Report on the said results issued by the Statutory Auditors for the quarter ended 30th June, 2020.

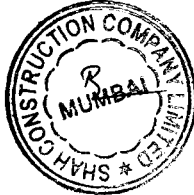
We are arranging to publish the results in newspapers.

Kindly notify the above to the members of the Stock Exchange.

**Thanking You,
Yours Faithfully,
For SHAH CONSTRUCTION COMPANY LIMITED**



**DINESH K. PODDAR
DIRECTOR
DIN: 00158597**





ESTD. 1944

**Shah
Construction Co. Ltd.**

11, Shah Industrial Estate, New Link Road, Andheri (West), Mumbai - 400 053. India
Tel. 022 - 6692 0678 / 79
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SHAH CONSTRUCTION COMPANY LIMITED**(in Lakhs)**

Statement of Standalone Unaudited Results for the quarter ended 30/06/2020				
Particulars	Quarter Ended			Year Ended
	30/06/2020	31/03/2020	30/06/2019	31/03/2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue from Operations	13.13	67.26	144.86	437.33
Other Income	2.13	15.82	1.52	268.98
Total	15.26	83.07	146.39	706.31
II Expenses				
Project Expenses	6.49	17.37	4.50	45.87
Purchases of Stock-in-Trade	-	-	-	-
Changes in inventories of Stock-in-Trade	(6.49)	(17.37)	(4.50)	(45.87)
Employee Benefits Expense	10.08	13.23	12.04	53.87
Finance Costs	73.24	67.49	69.50	269.33
Depreciation and Amortization Expense	5.23	6.99	6.78	27.59
Other Expenses	22.63	101.50	89.19	1,432.06
Total	111.18	189.21	177.51	1,782.95
III Profit before exceptional items and tax (I-II)	(95.92)	(106.14)	(31.12)	(1,076.54)
IV Exceptional Items	-	-	-	-
V Profit before tax (III-IV)	(95.92)	(106.14)	(31.12)	(1,076.54)
VI Tax expense				
(a) Current Tax	-	-	-	-
(b) Income Tax of Earlier Years	-	0.18	-	2.30
	-	0.18	-	2.30
VII Profit for the year (V-VI)	(95.92)	(106.32)	(31.12)	(1,078.84)
VIII Other Comprehensive Income				
A Items that will not be reclassified to profit or loss	-	-	-	-
B Items that will not be reclassified to profit or loss	-	-	-	-
Total Other comprehensive income for the period	-	-	-	-
IX Total Comprehensive Income for the period (VII+VIII)	(95.92)	(106.32)	(31.12)	(1,078.84)
Earnings per equity shares				
Basic and Diluted (in Rs.)	(59.49)	(65.94)	(19.30)	(669.05)

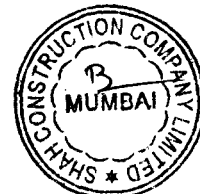
NOTE:

- The Company does not have different segments and hence segment wise reporting is not applicable to the Company.
- Previous year's figures have been regrouped/rearranged wherever necessary.
- The above financial results were reviewed by the Audit Committee and approved by Board of Directors of the Company at the meeting held on 15/09/2020.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company's operations were impacted from last week of March, 2020 due to the nationwide lockdown imposed by the Government of India in view of the COVID -19 pandemic. The Company's has since resumed operations, taking all due care for the health and safety of its employees and adopting work from home policy wherever possible. The Company has assessed the impact of pandemic on its financial results based on the internal and external information available up to the date of approval of these financial results and expects to recover the carrying value of the assets. The impact of COVID-19 on the Company's financial results if any, may differ from that estimated as at the date of approval of these financial results and the company will continue to monitor any future changes in economic conditions.

For SHAH CONSTRUCTION COMPANY LIMITED

Dinesh K. Poddar
Dinesh K. Poddar
Director
DIN: 00158597

PLACE: MUMBAI
DATED: 15/09/2020

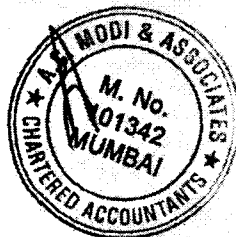




Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
SHAH CONSTRUCTION COMPANY LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results (The Statement) of **SHAH CONSTRUCTION COMPANY LIMITED** "Company") for the quarter ended June 30, 2020 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations 2015, as amended. (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of





A.C. MODI & ASSOCIATES
CHARTERED ACCOUNTANTS

ALPESH C. MODI
B.COM. F.C.A.

Floor No.1603, 16th Floor, Rashmi Heights, Opp. M. W. Desai Hospital, Dayabhai Patel Road, Malad (East), Mumbai - 400097
Mob.: 9324689021 - Email: alpesh.modi@gmail.com

the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR A.C.MODI & ASSOCIATES

Chartered Accountants

ICAI Firm's Registration Number: 116555W

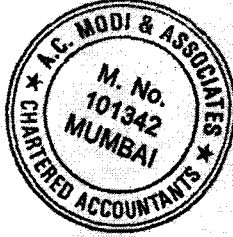
Alpesh C. Modi

(ALPESH C.MODI)

Proprietor

Membership No.101342

UDIN:20101342AAAACC3998



Place : **Mumbai.**

Date : **15th September, 2020**